

PAUSD 2004-05 Property Tax Proceeds Information

Presented to:
The Board of Education
January 25, 2005

What We Know:

- In 2003-04, secured roll tax revenue increased by 2.51% and the unsecured roll tax revenue declined by 15.15% for a cumulative increase of 0.36%.

What We Know:

➤ Property Tax Proceeds (In Millions)

	2001-2002	2002-2003	2003-2004
Secured Roll	57.25 (87%)	60.77 (87%)	62.30 (89%)
Unsecured Roll	8.15 (12%)	8.35 (12%)	7.09 (10%)
Homeowners' Exemption	0.66 (1%)	0.65 (1%)	0.64 (1%)
Total	66.06 (100%)	69.77 (100%)	70.03 (100%)

What We Know:

- **The secured roll assessed valuation has increased by 3.74% from July 2004 to November 2004.**

What We Do Not Know:

- **Final adjustments to assessed valuation impacting 2004-05 revenue will not be known until July 2005.**

What We Do Not Know:

- **The impact of the State budget on District revenue for 2005-06 will not be known before July 2005. Based on the Governor's proposed 2005-06 budget, an adverse impact is anticipated.**

Preliminary Assumptions for 2004-05:

- Secured roll revenue will increase by 7.69%.
- Unsecured roll revenue will decrease by 17.40%.

Preliminary Assumptions for 2004-05:

- **The cumulative increase will be 5.10%.**
- **Enrollment has grown by 1.96% (11th day enrollment).**
- **Per pupil property tax revenue will increase by 3.08%.**

Preliminary Assumptions for 2005-06:

- **2005-06 projections will be in the updated February 22, 2005 Second Interim Financial Report.**

For Further Information:

www.pausd.org